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HAWICK COMMON GOOD FUND SUB-COMMITTEE TO BE HELD ON WEDNESDAY, 20TH MARCH, 2024

**Please find attached the Appendix in respect Item on
the agenda for the above meeting**

10.	Application for Financial Assistance (Pages 3 - 28) Consider application for financial assistance from the Hawick Common Riding (Copy attached.)	15 mins
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HAWICK COMMON RIDING COMMITTEE SCIO

Registered Scottish Charity SC049647

Hawick Common Good

13th March 2024

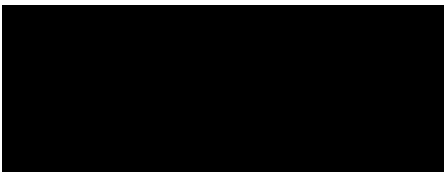
HAWICK COMMON RIDING 2024

Dear Hawick Common Good Trustees,

I am writing on behalf of my committee, to ask if Hawick Common Good would contribute towards the cost of toilet hire for the 2024 Common Riding?

Due to the removal of some of the permanent toilets at the Moor, that were no longer fit for purpose and the continued delay in new toilets being built, we have had to order extra Portaloos for this year's event. The total cost being £7188.00 with £1953.60 of that being additional toilets cost to cover the toilets that have been removed and have not yet been replaced.

Yours sincerely,



L. Fraser
Hon. Secretary

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Common Good Fund: Application Form

*Please note this is a fund of last resort – you will need to demonstrate to the Common Good Fund Committee that you have tried to secure funding from other sources.

Applicant Group/Organisation:	Hawick Common Riding Committee SCIO
Name of your project:	Hawick Common Riding 2024
The name of the Common Good Fund that you are applying to:	Hawick Common Good

What does your organisation do and who does it support? *If appropriate. (max. 100 words)*

The organisation's purposes are to uphold and continue the Heritage, Customs and Traditions of the Common Riding for the benefit of the people of Hawick, and to annually accept responsibility to ensure the proper conduct of the ceremonies.

Summarise what you want to use this funding for *(max. 100 words)*

To cover the cost of the extra toilets required, over Common Riding weekend.

The additional toilets are required because of the removal of the existing permanent toilets on Hawick Moor, which were not fit for purpose, leaving only 6 functioning toilets, and the delay in replacement facilities being built. This requires an additional 22 portaloos to be hired over and above the 45 normally hired. At a year when costs are already increasing, the supply of extra units will be an added cost to the Committee.

Summarise how the outcomes of the project will be measured/evaluated *(max. 100 words)*

The financial assistance requested will offset the extra cost to Hawick Common Riding Committee SCIO are having to incur due to permanent toilets being removed, and ensure its continued financial viability.

Tell us how your activity/project will make a difference to your organisation and how it will benefit the residents of the current/former Burgh (max. 200 words)

It will help towards the cost of toilets in turn reduce any financial deficit the Committee may have over the two days.

For the welfare of those attending it will help ensure there are enough toilets on Hawick Moor for everyone to use over Common Riding weekend.

Tell us how your project will be sustainable in the future (max. 100 words)

While we hope this is just another one off until new toilets are built to replace those removed we will require assistance in covering the cost of these additional 22 toilets. This helps sustain Hawick Common Riding Committee SCIO for future years by supporting what is an additional cost made necessary by removal of facilities on Common Good Land whilst awaiting their rebuild.

Expenditure: Please tell us how much money you need for the entire activity/project (you may be asked to provide up to 3 quotes to support your application)

Item of Expenditure	Cost (£)
Hire and servicing of 44 units for two days	5234.40
Hire & servicing of additional 22 Units	1953.60
Total Expenditure	7188.00
How much would you like from the Common Good Fund?	1953.60
Please supply a copy of your signed & dated Annual Accounts or Projected Financial Plan	

Have you received funding in the last 5 years from Scottish Borders Council or any other external funders? If so, please detail the fund name, the amount and the purpose of the grant.

Fund	Amount	Purpose
Festival Grants Scheme 2019-2023 (no Grant Award 2020)	32,550	To help cover costs incurred at Hawick Common Riding used to be Civic Functions but now emphasis of grant is for welfare and safety of public, which totals over £27,000 each year
Common Good	2712	To offset the cost of toilets

Tell us about your own fundraising or how you have secured other funding for this project.

	Amount	Purpose
All other funds raised by sponsorship/patronage and Ticket money	See Accounts	

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Individual/Group/Organisation details:	
Contact Name:	Lesley Fraser
Position in Group/Org: (if appropriate)	Secretary
Home Address:	Hawick Common Riding Committee SCIO ██████████ ██████████ ██████████
Post Code:	██████████
Telephone Number:	██████████
Email Address:	commonriding@btinternet.com
Date:	13/3/24
Signature:	████████████████████

Equalities
Do you have an Equal Opportunities Policy or Equality Statement? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Explain how your project complies with the obligations contained in the Equality Act 2010 It provides toilet facilities for all attending the event

Public Protection
Does your idea/project involve work with children, young people under the age of 18 or vulnerable adults? Yes <input type="checkbox"/> No <input type="checkbox"/>
If yes what public protection policies do you have in place and how often are these reviewed? Please provide a copy of these or give full details below.
Write here...

Permissions

Does your project involve work to a building or land? Yes No

If yes do you have the following? (please tick relevant)

- A lease agreement (Date of lease _____ and duration _____ years)
- Written permission of owner
- Planning permission (Reference No. _____)

Common Good Funds

Common Good Funds in Scotland originated in the 15th century and are the assets and income of some of the current/former Burghs. They can represent a substantial portfolio of land, property, some moveable items and investments and by law continue to exist for the benefit of the inhabitants of the former Burghs to which they relate. Scottish Borders Council is the owner of these Funds and each Fund has a sub-committee comprising the relevant local Councillors who make the decisions on the management of the Fund's assets and approval of any requests for funding (up to a limit of £20,000 above which full Council approval is required).

If you are successful in being awarded Common Good Funds, you will be asked to complete a monitoring & evaluation form when your project is complete or within 1 year of receiving funding. Future applications will not be considered until this has been received and the Common Good Fund Sub-Committee are satisfied with the evaluation you have provided.

This completed form and supporting documents should be submitted to William Mohieddeen, Democratic Services Officer, Scottish Borders Council, Council Headquarters, Newtown St Boswells, TD6 0SA;
Email: william.mohieddeen@scotborders.gov.uk; Telephone: 01835 826504

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023
FOR
HAWICK COMMON RIDING COMMITTEE (SCIO)**

HAWICK COMMON RIDING COMMITTEE (SCIO)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

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HAWICK COMMON RIDING COMMITTEE (SCIO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objects of the Committee shall be to uphold and continue the Heritage, Customs and Traditions of the Common-Riding for the benefit of the people of Hawick and to annually accept responsibility to ensure the proper conduct of the ceremonies.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Common Riding of 2023 was another successful celebration of our customs and traditions. Project wise additional benches were purchased for use outside St Leonards Hut. The current financial crisis impacted on our mounted support and some ticket sales. We are also aware that Covid-19 is still to the fore. The glorious weather increased the attendance on both Friday and Saturday Moor Events. Police Scotland policy changed in relation to charging charities and therefore no charge for 2023, but we are aware this may change going forward.

FINANCIAL REVIEW

Financial position

Total Incoming Resources increased during the year by £34,447 from £89,195 to £123,642.

Expenditure increased by £6,439 from £99,778 to £106,217.

Total reserves at 31st August 2023 stood at £217,880.

Risk management and reserves policy

The Committee aim to hold at least one year's expenditure in the General Fund. At present the funds are well in excess of this amount although several projects to utilise the funds are underway or in planning. The committee are aware that it may not receive the SBC Grant in the future and robust efficiencies must be made to make the Common Riding financially sustainable. The Committee are also aware that Covid-19 restrictions may impact the Common Riding for some time and must look at ways to address the financial implications this will bring.

The current economic climate may also impact the Common Riding financially, and the Cornet's mounted support.

FUTURE PLANS

The Common Riding Committee has earmarked £120,000 for future projects, however our main project, which was to replace the current Committee Rooms at Hawick Moor, has now been put on hold, due to proposed plans from another organisation. While the Committee buildings are still on hold the Committee hope this will progress in the forthcoming year.

HAWICK COMMON RIDING COMMITTEE (SCIO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

OSCR gave Hawick Common Riding Committee permission to become a Scottish Charitable Incorporated Organisation (SCIO) on 30/09/2019. Hawick Common Riding Committee (SCIO) operates with the same name as the previously unincorporated charity (SC038913) having transferred all of its activities, assets and liabilities from 30/07/2020. The charity is governed by its constitution.

Hawick Common Riding Committee (SC038913) was removed from the Scottish Charities Register 18/08/2020.

HAWICK COMMON RIDING COMMITTEE (SCIO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Committee shall consist of:-

- 12 Ward Members (6 representatives from each of the 2 Wards)
- 1 Community Councillors from Burnfoot Council
- 1 Community Councillors from Hawick Council
- 8 Public members.
- 4 Principals
- 1 Member elected from the Drum & Fife Band

All Trustees shall be members of the Ceremonial/General Committee who will be responsible for overall administration and endorsement, or otherwise, of Sub-Committee recommendations and all Ceremonial matters, as appropriate, in association with the Honorary Provost's Council.

The work of the Committee shall also be carried out through the following sub-committees:-

- Race Committee - To deal with all Race matters including Ceremonial races.
- Ticket & Gatemen Committee - All manning of gates. Collection of ticket monies.
- Hut Committee - All matters relating to Ceremonial functions within St. Leonard's Hut.
- Ball Committee - All matters relating to the Common-Riding Dinner and Ball.
- Finance Committee - All financial matters.
- Sponsorship Committee - All matters relating to sponsorship.
- Executive Committee - The office bearers, sub-committee conveners and life members shall address any matters that require immediate attention, where time does not permit the relevant Committee to meet.

The Principals shall be members of the Ceremonial/General and Race Committees only, will not be eligible to hold office but shall have full voting rights.

The Public members shall be persons of proven experience and recognised supporters of the Common-Riding whose names have been put forward and agreed by the committee at the last Ceremonial and General Committee meeting before the A.G.M. The names of those selected will then be submitted to the Honorary Provosts Council for their ratification prior to the A.G.M. Should a vacancy arise appointment of new members will be decided by the full Ceremonial and General Committee and ratified by the Honorary Provosts Council.

Ward representatives must reside in the ward they represent when seeking election and must reside in the ward they represent unless they have moved during the term. Should any ward vacancy not be filled the Committee may, at their discretion, ask a person from any ward to represent the vacant ward for one term. In the case of a vacancy occurring during the term, then to fill such vacancy for the remainder of the term.

Any committee member missing 3 consecutive full meetings shall be asked to stand down.

Honorary Life Members shall be those members of long service to the Committee who, in the opinion of the General Committee and in recognition of their service, shall be invited to become Honorary Life Members. They shall be entitled to attend all meetings where their advice and experience will be invaluable, however, as a condition shall relinquish their former voting rights and shall not be eligible to hold office.

The term of office shall be for three years. Members shall be eligible for re-election. Members joining the Committee during this period will serve for the balance of the three-year term. Meetings are held regularly during the year for both the Committee and Sub-Committees.

HAWICK COMMON RIDING COMMITTEE (SCIO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC049647

Principal address

11 O'Connell Street
Hawick
TD9 9HT

Trustees

Ex Cornet J Hogg (Chairman)

Ex Cornet I. Nichol (Master of Ceremonies)

Cornet E. Robson (Appointed May 23)

Ex Cornet C. Brunton (Left Hand Man)

Ex Cornet D. Blacklock (Appointed Nov 22)

C. Elliott Walker

B. George

S. Gray (Resigned Jul 23)

S. Hay (Resigned Nov 22)

A. Martin (Resigned Jan 23)

L. Nichol (Appointed Nov 22)

D. Oliver (Resigned Nov 22)

D. Rae

Ex Cornet G. Renwick (Resigned Apr 23)

I. Scott

W. B. T. Smith (Resigned Nov 22)

E. Welsh (Appointed Nov 22)

C. Wilkinson

F. Scott (Vice Chairman)

Ex Acting Father G. Paxton (Assistant Master of Ceremonies)

Ex Cornet G. Middlemas (Right Hand Man)

Acting Father D. Waldie (Appointed May 23)

Ex Acting Father A. Brown

W. Fletcher

Ex Cornet R. Gibson

R. Halliday

C. Knox

Councillor W. McAteer (Honorary Provost)
(Resigned Apr 23)

Ex Cornet R. Nichol

R. Oliver (Appointed May 23)

Councillor C. Ramage (Resigned Apr 23)

W. Robson

Ex Acting Father S. Sharkey

K. Smyth (Appointed Nov 22)

Ex Cornet I. Whillans (Resigned Nov 22)

Other Office Bearers:

Secretary

Treasurer

L. Fraser

L. Smith

Honorary Life Members:

Ex Acting Father T. Hogg

G. Linton

S. Marshall

D. Richardson

N. Leadbetter

Ex Cornet W Mactaggart

Ex Cornet A. P. Murray

Independent Examiner

JRW

Chartered Accountants

19 Buccleuch Street

Hawick

Roxburghshire

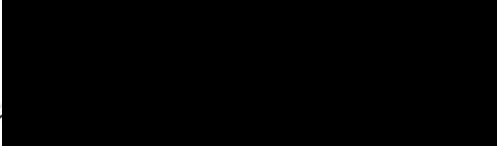
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HAWICK COMMON RIDING COMMITTEE (SCIO)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023**

Approved by order of the board of trustees on 27th October 2023 and signed on its behalf by:

J Hogg - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAWICK COMMON RIDING COMMITTEE (SCIO)**

I report on the accounts for the year ended 31st August 2023 set out on pages seven to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

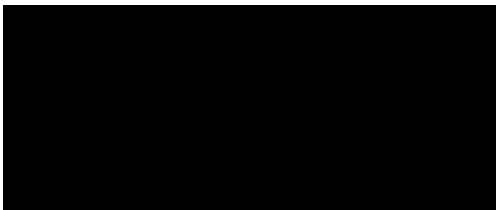
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Joanne Gibson
The Institute of Chartered Accountants of Scotland

JRW
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

27th October 2023

HAWICK COMMON RIDING COMMITTEE (SCIO)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Hawick Moor		59,322	-	59,322	43,159
Town Hall Dinner & Ball		7,398	-	7,398	4,655
Ceremonial		39,953	-	39,953	30,693
Civic		539	-	539	1,087
Grant - Scottish Borders Council		9,300	1,848	11,148	9,300
Patrons		3,180	-	3,180	-
Investment income	2	2,102	-	2,102	301
Total		121,794	1,848	123,642	89,195
 EXPENDITURE ON					
Charitable activities	4				
Hawick Moor		51,492	1,848	53,340	44,757
Town Hall Dinner & Ball		7,738	-	7,738	6,103
Ceremonial		38,737	-	38,737	40,550
Civic		6,056	-	6,056	5,623
Projects		346	-	346	2,745
Total		104,369	1,848	106,217	99,778
NET INCOME/(EXPENDITURE)		17,425	-	17,425	(10,583)
 RECONCILIATION OF FUNDS					
Total funds brought forward		200,455	-	200,455	211,038
TOTAL FUNDS CARRIED FORWARD		217,880	-	217,880	200,455

The notes form part of these financial statements

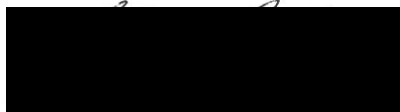
HAWICK COMMON RIDING COMMITTEE (SCIO)

BALANCE SHEET 31ST AUGUST 2023

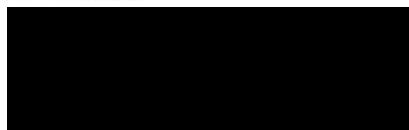
	Notes	2023 £	2022 £
CURRENT ASSETS			
Stocks	9	2,246	950
Debtors	10	-	50
Cash at bank and in hand		217,752	201,686
		<u>219,998</u>	<u>202,686</u>
CREDITORS			
Amounts falling due within one year	11	(2,118)	(2,231)
		<u>217,880</u>	<u>200,455</u>
NET CURRENT ASSETS			
		<u>217,880</u>	<u>200,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>217,880</u>	<u>200,455</u>
NET ASSETS			
		<u>217,880</u>	<u>200,455</u>
FUNDS	13		
Unrestricted funds:			
General fund		97,880	86,149
Projects Fund		120,000	114,306
		<u>217,880</u>	<u>200,455</u>
TOTAL FUNDS		<u>217,880</u>	<u>200,455</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th October 2023 and were signed on its behalf by:

J Hogg - Trustee



F Scott - Trustee



The notes form part of these financial statements

HAWICK COMMON RIDING COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of not less than twelve months. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are allocated as a percentage across the main charitable activities; 25% Hawick Moor Horse Racing, 25% Town Hall Dinner and Ball, 25% Ceremonial and 25% Civic.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HAWICK COMMON RIDING COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

1. ACCOUNTING POLICIES - continued

Financial assets

Basic financial assets, including trade and other debtors and bank balances, are initially recognised at transaction price.

At the end of each reporting period financial assets measured at cost are assessed for evidence of impairment. Any impairment loss is recognised in the Statement of Financial Activities.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled.

Financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. These are classed as current liabilities if payment is due within one year or less. If not they are presented as non-current liabilities.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	2,102	301

3. INCOME FROM CHARITABLE ACTIVITIES

	Hawick Moor £	Town Hall Dinner & Ball £	Ceremonial £	Civic £
Admission & ticket sales	41,442	6,598	-	-
Grants	-	-	-	-
Racecards	570	-	-	-
Bookmakers & Krames	1,195	-	-	-
Franchise	5,000	800	-	-
Entry Money	3,695	-	-	-
Donations & Sponsorship	7,420	-	4,240	-
St Leonard's Hut	-	-	13,597	-
Colour Bussing	-	-	4,029	-
Cornet's Timetable	-	-	8,560	-
Cornet's Smoker	-	-	1,327	-
Sale of Cornet's Tie	-	-	8,100	-
Overseas Night	-	-	100	539
	<u>59,322</u>	<u>7,398</u>	<u>39,953</u>	<u>539</u>

HAWICK COMMON RIDING COMMITTEE (SCIO)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**

3. INCOME FROM CHARITABLE ACTIVITIES - continued

		2023	2022
Grant - Scottish Borders Council	Patrons	Total activities	Total activities
£	£	£	£
Admission & ticket sales	-	48,040	26,512
Grants	11,148	11,148	9,300
Racecards	-	570	611
Bookmakers & Krames	-	1,195	1,640
Franchise	-	5,800	5,800
Entry Money	-	3,695	3,426
Donations & Sponsorship	3,180	14,840	11,420
St Leonard's Hut	-	13,597	8,799
Colour Bussing	-	4,029	3,374
Cornet's Timetable	-	8,560	8,073
Cornet's Smoker	-	1,327	910
Sale of Cornet's Tie	-	8,100	8,142
Overseas Night	-	639	887
	<u>11,148</u>	<u>121,540</u>	<u>88,894</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Scottish Borders Council	<u>11,148</u>	<u>9,300</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Hawick Moor	50,898	2,442	53,340
Town Hall Dinner & Ball	5,298	2,440	7,738
Ceremonial	36,296	2,441	38,737
Civic	3,615	2,441	6,056
Projects	346	-	346
	<u>96,453</u>	<u>9,764</u>	<u>106,217</u>

HAWICK COMMON RIDING COMMITTEE (SCIO)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Project costs	346	2,745
Printing & Advertising	4,298	4,358
Sundries	1,089	909
Prizes & Expenses	14,660	11,670
Ambulance	1,600	2,675
Course Preparation	4,460	1,717
Race Attendants	16,858	15,214
Hire of Portaloos & Cleaning	11,046	9,693
Catering	444	174
Common Riding Dinner	4,593	3,310
Hire of Town Hall	584	470
Allowances to Principals	6,334	6,500
Other Allowances	537	415
Drum & Fife Band, Saxhorn Band	1,286	1,248
St Leonard's Hut	1,805	1,785
Colour Bussing & Nip Knowes	4,094	4,155
Cornet's Smoker	315	525
Cornet's Stables	3,155	1,874
Cars & Buses	3,115	2,884
Printing Timetables	5,290	4,850
Uniforms incl. Cornet's Tie	6,138	9,420
Presentations	1,437	1,368
Honorary Provost Breakfast	1,629	1,178
Honorary Provost Reception	50	50
Overseas Night	990	900
Honorary Provost Tent	250	569
Election Night	50	50
Other Celebratory Costs	-	210
	96,453	90,916
	96,453	90,916

HAWICK COMMON RIDING COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2023

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Hawick Moor	2,022	420	2,442
Town Hall Dinner & Ball	2,020	420	2,440
Ceremonial	2,021	420	2,441
Civic	2,021	420	2,441
	8,084	1,680	9,764

Activity	Basis of allocation
Finance	% across main charitable activities
Governance costs	% across main charitable activities

Support costs, included in the above, are as follows:

	Hawick Moor	Town Hall Dinner & Ball	Ceremonial
	£	£	£
Rent	75	75	75
Insurance	443	443	444
Telephone and internet	126	125	125
Printing and advertising	-	-	-
Sundries	396	396	396
Secretary's and treasurers honorarium	982	981	981
Accountancy	420	420	420
	2,442	2,440	2,441
	Civic	2023 Total activities	2022 Total activities
	£	£	£
Rent	75	300	300
Insurance	444	1,774	1,774
Telephone and internet	125	501	586
Printing and advertising	-	-	120
Sundries	396	1,584	1,252
Secretary's and treasurers honorarium	981	3,925	3,810
Accountancy	420	1,680	1,020
	2,441	9,764	8,862

HAWICK COMMON RIDING COMMITTEE (SCIO)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**

7. TRUSTEES' REMUNERATION AND BENEFITS

Allowances totalling £5,204 (2022, £5,020) and uniforms expenditure of £1,169 (2022, £935) were payable to, or on behalf of, the four principals and their partners. These payments are a contribution towards expenses incurred personally by the principals in carrying out their duties.

Trustees' expenses

No remuneration is paid to any trustee in connection with their work in serving on the committee.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Hawick Moor	43,159	-	43,159
Town Hall Dinner & Ball	4,655	-	4,655
Ceremonial	30,693	-	30,693
Civic	1,087	-	1,087
Grant - Scottish Borders Council	9,300	-	9,300
Investment income	301	-	301
Total	89,195	-	89,195
EXPENDITURE ON			
Charitable activities			
Hawick Moor	44,757	-	44,757
Town Hall Dinner & Ball	6,103	-	6,103
Ceremonial	40,550	-	40,550
Civic	5,623	-	5,623
Projects	2,745	-	2,745
Total	99,778	-	99,778
NET INCOME/(EXPENDITURE)	(10,583)	-	(10,583)
RECONCILIATION OF FUNDS			
Total funds brought forward	211,038	-	211,038
TOTAL FUNDS CARRIED FORWARD	200,455	-	200,455

HAWICK COMMON RIDING COMMITTEE (SCIO)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**

9. STOCKS

	2023	2022
	£	£
Stocks	2,246	950
	<u>2,246</u>	<u>950</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments	-	50
	<u>-</u>	<u>50</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	2,118	2,231
	<u>2,118</u>	<u>2,231</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Current assets	219,998	-	219,998	202,686
Current liabilities	(2,118)	-	(2,118)	(2,231)
	<u>217,880</u>	<u>-</u>	<u>217,880</u>	<u>200,455</u>

13. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	Transfers between funds	At 31.8.23
	£	£	£	£
Unrestricted funds				
General fund	86,149	17,771	(6,040)	97,880
Projects Fund	114,306	(346)	6,040	120,000
	<u>200,455</u>	<u>17,425</u>	<u>-</u>	<u>217,880</u>
TOTAL FUNDS	<u>200,455</u>	<u>17,425</u>	<u>-</u>	<u>217,880</u>

HAWICK COMMON RIDING COMMITTEE (SCIO)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,794	(104,023)	17,771
Projects Fund	-	(346)	(346)
	<u>121,794</u>	<u>(104,369)</u>	<u>17,425</u>
Restricted funds			
Common Good Fund	1,848	(1,848)	-
	<u>1,848</u>	<u>(1,848)</u>	<u>-</u>
TOTAL FUNDS	<u><u>123,642</u></u>	<u><u>(106,217)</u></u>	<u><u>17,425</u></u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	95,922	(9,773)	86,149
Projects Fund	115,116	(810)	114,306
	<u>211,038</u>	<u>(10,583)</u>	<u>200,455</u>
TOTAL FUNDS	<u><u>211,038</u></u>	<u><u>(10,583)</u></u>	<u><u>200,455</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,195	(98,968)	(9,773)
Projects Fund	-	(810)	(810)
	<u>89,195</u>	<u>(99,778)</u>	<u>(10,583)</u>
TOTAL FUNDS	<u><u>89,195</u></u>	<u><u>(99,778)</u></u>	<u><u>(10,583)</u></u>

HAWICK COMMON RIDING COMMITTEE (SCIO)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**

13. MOVEMENT IN FUNDS - continued

Nature & purpose of fund;

General fund - Used for the general running of the charity to meet its main objectives.

Projects fund - For projects to enhance our ceremonies and benefit other organisations in the community.

Common Good Fund - Additional funding received from SBC towards the cost of extra toilets required.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2023.

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